

BOARD OF DIRECTORS MEETING MINUTES

December 9, 2020

Via Zoom

1. Welcome & Introductions: Jesse Murray called the meeting to order at 7:31am. Members present include Cary Groth, Dan Lofrese, Yanus Nelson, Gigi Chisel, Jesse Murray, Ann Silver, Sean French, Mindy Lokshin, Fred Altmann and Matt Thornton. Ex Officio members present include Gretchen Sawyer, Dr. Karin Hilgersom, Julia Bledsoe and Yevonne Allen. Staff and guests include Fred Lokken, Ashlyn Moreno, Laura Vargas, Sarah Rosenbloom, Precious Hall, Becky Josten, Connie Christiansen and Krystyna Sokowski.
2. Public comment: None
3. Review Sept. 16 2020 Foundation Board of Trustees Board Minutes
 - a. Cary moved to approve the minutes, Dan second, motion passed.
4. Legislative/Election Update and Impact on Education: TMCC faculty members Fred Lokken and Precious Hall took turns addressing the group on topics pertaining to the recent election. The election was not as close as many have been in recent decades. This election had the second strongest performance next to the 2008 election of Obama. It was the exact duplicate of the 2016 electoral college count but flipped. The introduction of the mail in ballot extended the period of physical counting which slowed down the results. Joe Biden was the first to receive more than 80 million votes. We also had a voter uptick from 2016 even though a third of American voters stayed home on election day with 66% voter turnout. The increase in voter turnout can be attributed to the multiple ways in which voters could participate. In regards to Nevada, Joe Biden took the state based on Clark and Washoe county. Donald Trump took all of the rural counties within our state. In Nevada, the voter turnout was 77%. Between 2018 and 2020 Nevada as a state added over 300,000 voters to our registration tally. Another interesting fact about Nevada is that only 11% of Nevada voters voted on election day. Over the last decade, Nevada has moved from purple to blue and has over 180,000 voter registration advantage for the Democratic party in Clark county. Washoe county was within 700 Democratic registrations of becoming the majority party. This election is the first time we used same day registration, used a broad-based mail-in ballot and instituted the automatic registration with your driver's license at the DMV. These factors have helped make it more convenient for voters to participate. In regards to question 1, it was a unanimous motion of the state assembly and state senate to put it on the ballot to begin with. The voters, especially in the rural counties, felt like they had control over the regents and they wanted to hang on to that. Fred and Precious both expressed that the difficulties with having conversations in the classroom about politics and events is that you need valid and trusted information. The problem they see is that there is trusted information that's not valid.
5. President Update: Dr. Karin Hilgersom updated the group. To manage the fiscal impact of COVID-19, the leadership team is in the process of making some difficult decisions as we prepare for a 12% budget reduction that is anticipated for the next biennium. This will mean a few targeted layoffs. The budget reduction taskforce is working to come up with a plan that will have minimal impact on student success. The EastView project has been put on hold until a time when the campaign can be more successful. On a brighter note, TMCC has received the TRIO grant and has brought on board Sandra Jimenez as the new director of the Student Support Services TRIO program. This is a five-year grant that will allow TMCC to deepen programs and wrap around comprehensive student services for first generation, low income and/or disabled students. This program will serve 140 students per year. Karin also informed the group that she began a series of virtual interviews with faculty that can be found on Facebook called 'Coffee with Doc Karin'. This series has given her an opportunity to see some of the innovations

that occur throughout the campus community. Some of these innovations include a dance film, filmed entirely with iPhones, titled 'Solitary but Not Alone'. Others include Laura Briggs' partnership with a company that developed an online product that independently provides students with a curiosity score. Another one of these innovations is a precalculus project where the student learns the functions behind animation. Karin also added that TMCC graphics design student Kayla Presberger developed a mask using her design of cats & dogs. She sewed 50 of them herself and donated them to the SPCA. Other good news is that the National Council for Marketing and Public Relations gave TMCC nine awards for our communications and marketing efforts. Also, TMCC was awarded the Golden Pinecone Award from the Reno+Sparks Chamber of Commerce that recognizes our innovative business solutions to climate change.

6. Discussion to include a Student Government Association representative on the board: Gretchen informed the group that after looking at the structure of the board it would be nice if we have a student voice on the board as an Ex Officio member. With approval we would move first with inviting the President of SGA. Gigi asked to make sure that the By Laws allow for the additional Ex Officio members. The group discussed and expressed that they thought adding a student voice to the board would be beneficial.
 - a. Gigi moved that the members approve the addition of a Student Government representative on the TMCC Foundation Board and direct staff to review the By Laws to determine if any additional changes need to be made in 2021 to the By Laws to allow such representation with our Ex Officio members, Ann seconds and the motion passes.
 - b. Connie looked up the By Laws and informed the group that they state that the trustees may from time to time provide, by resolution, additional persons to serve as Ex Officio members.
7. Review Gift Report & Financials: Connie walked through the financials. Our cash position has declined \$1.4mil due to the Pennington account at US Bank and transfers to the college. Our current liabilities decreased \$1.5mil. The decline in net operating income is primarily with interest and dividends due to the market rates being what they are this year. Unrealized gains and losses are fairly consistent with the prior year, with about a \$6k increase. Operating income for the year is about \$7k. We had budgeted about \$4k so we are doing better than expected. Management fees are a little higher than what was expected due to the timing. Expenses are within \$800 of our budget. As of November 30th, we had \$537k in unrestricted cash which is an \$11K increase over the prior year. Deferred revenue started at \$2.1mil at the beginning of the year. Gretchen gave some highlights on some of the gifts received recently. Pennington has continued to be supportive of scholarships with the Pennington Nursing, Applied Tech and Dental Hygiene scholarships totaling \$389k. We've also continued to receive support for the Amy Holland Memorial Scholarship for Nursing by the family, which is now endowed. The first Amy Holland Scholarship recipient knew Amy. S.E.E.4 Vets has also continued its support by setting up an emergency fund for veteran students. In program support we received a grant from Tesla who is supporting ACE Charter School with transportation through My Ride to Work. The Pennington Foundation is matching that support. Also, a new tool and die program is going to be starting as a result of the funding from Tesla. Finally, the Giving Tuesday campaign, to recognize future front-line health care workers, had a goal of \$5k and we brought in \$6,800 from 37 donors with a couple more donations on the way. We're half way through the FY and have raised \$997,894 toward our goal of \$2.1mil.
 - a. Sean moved to approve the gift reports and financials, Cary second, motion passed.
8. Executive Director Update: Gretchen announced that we have hired a new Development Officer, Christian Losche. In regards to EastView, we have decided to hold off on seeking the bond assurance from the BOR at this time. The feasibility study results indicated that we need to have that bond assurance before we can start the capital campaign. As soon as we can, we will move forward with the bond assurance and proceed with the campaign. Coming up in 2021 is TMCC's 50th anniversary and Marketing & Communications is working on promoting the 50th year. There will be a new logo and dedicated website to highlight Alumni and accomplishments from the past 50 years. We're hoping that in the fall we can hold a reception with emeritus faculty and some of our donors to celebrate. We also have received the 100% Giving Board award from Community Foundation of Western Nevada this year thanks to our board member support. An ad will be placed in the RGJ listing all of the organizations that

have received this recognition. We have a list of potential board members and are starting to do some outreach. But it has been challenging without being able to be in person. Turning to our investments, we have been looking at opportunities for more interest. It has been determined that a treasury bill ladder is our best option. This will give us the opportunity to have a 3-6-9-12 month period where the funds will be available for us to invest. Also, the United Federal Credit Union CD is going to mature on January 24th. We'll have to see what we can do with that \$266k at that time. The strategic master plan objective for December is goal IV – providing essential resources to ensure access to lifelong learning for the community. Objective 1 is to support educational opportunities that support workforce development for the community. This is focused on our EPIC program (Education Programs Inspiring the Community). Students do not receive financial aid for these programs. The Herb and Maxine S. Jacobs Foundation is open to awarding students in those programs. We're continually looking for funding opportunities for EPIC programs. Objective 2 is supporting initiatives to increase diversity of the college community. TMCC is an HSI institution and it opens up opportunities for us. TMCC maintains its eligibility based on the student data provided. We are continuing to work on our Pell numbers to meet that criteria. Objective 3 is growing the base of alumni support by encouraging alumni engagement. We are renewing our subscription to LiveAlumni. With this subscription we were able to capture over 900 email addresses and we are now reaching out to them. With the 50th anniversary we see an opportunity to engage with these alumni as well. The college is in the process of revamping its strategic plan and once it is completed, we will review our plan to make sure it is in alignment and also include state and federal grants as another goal.

9. Scholarship Update: Becky Josten updated the group on scholarships. As of August 31st, the endowment value is \$11,197,572. We had a \$68k decrease in market returns and \$88k in new contributions. We do not have any underwater endowments this quarter or any new endowments but we received a \$75k from the Galena Volunteer Firefighters which is the largest gift that they have ever made. We have two new scholarships – the Front-line Health Care Workers scholarship and the Alta Certified Nursing scholarship. Also, RGJ ran an article listing all our Fall 2019, Spring 2020 and Summer 2020 graduates. We took that article and highlighted all the scholarship recipients and sent those to the donors so that they can see their students listed. In lieu of the Legacy dinner, students were asked to provide a one-minute video thanking their donors. We took five of those videos and sent them to our donors. We then took videos made by the donors and sent them to the students. This year we had 1,741 scholarship applications that were either submitted or drafted. Last year we only had 1,200 applications. We have 704 awards totaling \$730k to 569 students.
10. Grants Update: Ashlyn started with an update on grants. We received a grant for dual credit from the Nevada Department of Education that's passed through CARES funding. It's the Elementary and Secondary Schools Emergency Relief fund (ESSER) in the amount of \$356k for two year to pay for tuition and text books for 725 students. It will also provide a part-time position that supports academic success. Also, there is a pilot program built into this grant for a TMCC faculty member to prepare three WCSD instructors to teach college level math. We're happy to receive this as we just lost our College and Career Readiness grant from NDE last year. Sarah gave some highlights on the CARES funding. The student aid portion totaling \$1.6M has all been distributed as of the end of September. We've spent about \$200k of the \$1.6mil institutional portion. In January the bulk of that money should be spent to support part-time instructors that were used to teach the online courses during the pandemic. We also recently received additional CARES funding totaling over \$350k from the state. This recent funding was used to purchase Sim Mans for student learning, faculty stipends for the C.N.A. program, and online books and software for Diesel and HVAC.
11. Old Business: None
12. New Business: Cary asked about the status on Athletics. Karin responded that up until the Governors most recent press conference the soccer team was practicing using socially distanced protocols and the athletes were getting tested frequently. However, when the Governor made his last announcement we pulled back on the practicing. In the scenic conference the discussion is to have soccer season in the spring. If things worsen then the soccer season may be delayed even further and into fall – essentially skipping a year.
13. Public Comment: None

14. 2021 Meeting Dates:

- a. Wednesday, March 19
- b. Wednesday, June 16
- c. Wednesday, September 15
- d. Wednesday, December 8

Meeting Adjourned at 9:28 am