

## MEETING MINUTES

### Foundation Board Meeting

March 9, 2016

TMCC Applied Technology Center 475 Edison Way, room 206

1. Welcome- Called to order at 7:50am. With roll call, members present included Gigi Chisel Sean French and Anne Beroza (phone). Without a quorum, we switched the order of the agenda to include the update from Jim New to begin. Board member Rod Sanford joined us at 7:45 a.m. Other attendees include Gretchen Sawyer, President Dalpe, Jim New, Laura Vargas, Tara Hawkins, Becky Josten and Connie Christensen.
2. Update- Jim New, Dean of Technical Sciences
  - Applied Technology Center
    - The Center will be renamed once it is approved by the BOR in April to the William N. Pennington Applied Technology Center (ATC). There have been many changes to the facility in the last year and phase II will be completed in the next 8 months. TMCC is focusing on the areas that the Governor's Office of Economic Development feel are important for job growth in our community; Aerospace and Defense, Information Technology, Energy, Health Care and Logistics and Manufacturing. Most of these programs are housed at the ATC. Representatives from Switch told Jim that they were in need of HVAC to keep their plant operating in the correct environment. TMCC is now upgrading its HVAC program because of the need. TMCC also has the most comprehensive energy technology program in the state with power plant operators, renewable technologies, EMS programs and logistics. TMCC is the only college in the state with a Bachelor's degree in Logistics and a tremendous emphasis on manufacturing. GOED projects that jobs in Nevada will increase in manufacturing due to the large manufacturing companies moving into the state. Due to the large companies coming to northern Nevada, EDawn is expecting a 4.5% annual growth rate until at least 2020.
    - How do we do things differently to provide the trainings that these companies need? 80% of Nevada residents with existing skill sets will need new training. More than 1,000 people will need to be trained to meet the need for Tesla. We have changed the Right Skills Now training program for the machining program from a 1 year program to 16 weeks. The company selects the students and then provides an internship at the half way point with 90% of students getting jobs in manufacturing after completion. The dynamics of the workforce has changed because students are working and only able to take classes part time. New trainings will let employers pick training modules that employees need to take. The employees are able to take trainings at their own pace. These courses are competency based and employees must pass before they can continue with their training.
    - TMCC has been working with GOED to create a Manufacturing Pathway that leads from high school up through an Associate of Applied Science degree and a pathway to the University. This fall we will have new students starting in the Tech Pathways TMCC High School expansion. Phase II of the remodel will include two classrooms for the Tech Pathways. This pathway will allow students to come in as juniors and take classes for college credit while fulfilling high school requirements. Upon graduation, students will be able to gain a certificate of achievement or a skills certificate at the same time as their high school diploma.

- We also have dual enrollment programs with ACE charter school with Diesel programs where high school students are able to take these college classes and fulfill high school electives. We now have our first cohort of machining students through ACE and they are looking for areas to expand as well.
  - EDawn provided a chart that shows if funding to TMCC from the state were to follow job growth at 3%, we should be getting \$87million by 2015, however we are experiencing a huge gap. Because of the funding gap from the state we are being forced to seek funding elsewhere. We have brought in \$17million in funding from grants and donor funds to ATC.
  - EDawn brings in new companies on a regular basis and it is important for the college to have a professional appearance. Once phase II is completed we will have two classrooms for the Tech Pathways, a Logistics and Automations Lab, Advanced Manufacturing Lab, HVAC Lab, Unmanned Ariel Systems Lab , Energy Lab, Facilities Maintenance Lab, resources testing center, and Construction and Architecture Programs.
3. With the arrival of Board Member, Rod Sanford, we had a quorum and moved forward with the agenda and action items.
  4. Public comment- None
  5. Review Foundation Board of Trustees Executive Board Minutes from December 9, 2015 Meeting— (Action item – approve December 9 minutes) - Motion to approve minutes- Gigi, Second- Sean. Approved
  6. Update - President Dalpe
    - Board of Regents Meeting Update-
      - Police Consolidation- The campus police consolidation was approved and will be implemented on July 1, 2016. The administrative units at UNR and TMCC will be combined with the Chief of Police from UNR overseeing operations. A series of forums were held and issues that were brought up have been included in the consolidation plan. TMCC will have 6 officers on a rotating shift and when there are vacancies officers will be hired that have a knowledge of community colleges. The Police will now be called University Police. Satellite campuses will also be covered with an officer rather than dispatching from Dandini.
      - Performing Arts Center- Presentation was given to the BOR and will be brought up again at the June meeting with possible action. The New Market Tax Credit will be part of the discussion because with the Performing Arts Center a remodel of the second floor of the Red Mountain building at Dandini is included. Dr. Dalpe has suggested that the BOR meeting in June 2017 be held at the ATC.
      - Budget-April and June BOR meetings will discuss TMCC's budget that we will provide to the Governor for his next State of the State address. The budgets work with a new funding formula based on weighted credits and funding is given where students enroll. The Foundation has been able to go to outside sources to provide funding to programs where the state is lacking. Career Tech is funded at double the weighted credit and we will now ask that these courses be funding at 4 times the weighted value.
    - Institutional Advisory Committee Update-IAC is trying to increase the visibility of TMCC. Although we are very focused on career tech we need to remember that we have a lot of students that transfer credits. 60% of our credits are transfer credits and we are trying to get the message that we are an access point. 43% of the undergraduate students in the state attend a community college.

- President Search update-Position is open now and will close on March 18. The next meeting is scheduled for April 5 with the review of candidates. Interviews will take place at the end of April and they hope to have the new President start before the June Board of Regents meeting.

#### 7. Review Gift Report & Financials - Gretchen Sawyer (Action item – approve gift report)

- The board was provided with a gift report that shows the gifts made to the Foundation from July 1, 2015 through the end of February totaling \$5,202,145.00. Included in these gifts are \$368k toward scholarships/endowments and \$4.8 million which is a result of the Pennington Foundation making two payments toward the pledge for phase II of the Applied Tech Center and their payment of \$2 million to the Health Science Center.
- A budget with year to date spending was also included and shows that we have over spent on event sponsorships. Sean and Rod offered tickets to any event that we would like to attend. The Foundation has also exceed its budget on computer software which is due to the cost associated with the upgrade of the new Raiser's Edge system.
- Motion to accept gift report-Sean. Second-Gigi. Approved

#### 8. Executive Director Update

- Food Wine and the Future Event- Bruce and Nora James have agreed to be co-chairs of event. The expenses to hold a black tie dinner in the student center were not feasible for the Foundation. Bruce suggested that we focus on the Applied Tech Center with a Tech Fair type concept. Companies would sponsor booths and be able to highlight what they are doing in the community. We would also be able to showcase what TMCC has to offer. This event would be a reception on Thursday, September 22nd and the Tech Fair on Friday the 23rd. Ticket prices would be \$100 a person with booth sponsor around \$10,000. The focus is raising money for the college and then asking people at the event to donate money for scholarships. The next committee meeting is April 5th to outline the sponsor opportunities and the flow of the event. The Board will be asked to help reach out to companies for sponsors. We will be focusing on STEAM programs to include the Arts and Culinary programs. All members of the Board were glad that we are moving away from the black tie style dinner and toward something that is more innovative and unique.
- Staffing update- Kathy Kohler is no longer with the college. We will be updating that position to include responsibilities for an annual fund campaign and events. The position is will be discussed at the next Cabinet meeting on March 14 and then will be posted for 30 days.
- Gabelli Funds (Possible action item) - Anne, Connie and Gretchen met to discuss the audit note indicating that we only have insurance on our accounts up to \$250k. Besides our Wells Fargo accounts we also have about 250k with Charles Schwab. This money was invested in a CD that has matured and now is only earning .01 %. Gretchen met with Jim Webster with Gabelli Funds to discuss options that we have for the money that is currently invested with Charles Schwab. Mr. Webster suggested two types of investments, Gabelli ABC fund and the Gabelli U.S. Treasury Money Market Fund. Anne would like information from other investment funds. Board members would like to meet with State officials to see what their guidelines are and how they invest their money. Anne suggested that an ad hoc committee be created to research other investment opportunities. Anne, Sean and Gigi agreed to be on the ad hoc committee. Motion to create subcommittee to research other investments and make a recommendation back to the board- Gigi. Second-Anne. Approve.

#### 9. Scholarship Update – Tara Hawkins, Development Officer/Scholarship Manager-

- The Endowment fair market value has decreased due to changes in the market. Tara will be sending letters to the contacts of nine endowments that are underwater to ask that they make a gift so that their scholarship can be awarded this year. The Foundation scholarship application closed March 1 with 1264

applications received in a shorter period this year. Scholarships will be awarded in late April and we are anticipating that \$400,000-450,000 be awarded this year. Tara also reached out to donors who have given in the past but not this year and was able to raise \$1,100. We have 4 new scholarships. CGI Annual Scholarship: \$2,500- Machine Technician, Robert and June Sebo Annual Scholarship: \$10,000-Unrestricted, but close to completion, Nevada Builders Alliance: \$1,000- Construction and Evelyn Dees Scholarship: \$1,000. Tara also has submitted an ask to a donor for a new Vet Tech scholarship. The Grants office has submitted a scholarship proposal for \$25,000 to the John Ben Snow Memorial Trust and we will be notified July 1. Please save the date for the Legacy Scholarship Reception on October 7th.

- Big Give- Nevada's Big Give will be March 10. Emails will be sent to 4,000 people asking for \$10 each.

10. Grant Update – Laura Vargas- Grant Writer-

- A list of grants and their status was provided to the board. FLAMES and Success First programs are looking for new funds to sustain the programs and we are reaching out to local banks for support.

11. Old Business-

- Internship Program-Gigi mentioned the City of Reno Councilmembers have discretionary funds for projects that they are aligned with. Gigi noticed in a recent meeting that money was awarded to the Dean's Future Scholars program at UNR and thought we should look at agendas to see if we could get some of the funding from the Council members. Laura has approached Councilmen Delgado about his available funds.

12. New Business-

- New Board Members- We would like to grow the board to 12-15 members. Gretchen asked if Board members know anyone on the list that they could reach out to see if they have any interest in joining our board. These new board members will be held to the same expectations as the current board members.
- 990- Connie submitted the 990 to the board for review and will file as soon as possible. Connie noted that we will need to submit a request to change the status of the Foundation designation from a 501(c)(3)(A)(3) to a 501(c)(3)(A)(1). The change will also need to be approved by the Board of Regents in June.
- Anne has asked that the new bylaws be sent to the board members electronically and in hard copy.

13. Public comment- None

14. Next Meeting Dates – Locations TBA

- June 15, 2016
- September 14, 2016
- December 7, 2016 (Annual Meeting)

15. Adjourn at 9:16 a.m.

# FOUNDATION BOARD MEETING AGENDA

**March 9, 2016, 7:30 a.m.**

TMCC Applied Technology Center  
475 Edison Way Room 206

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2. Public comment
3. Review Foundation Board of Trustees Executive Board Minutes from December 9, 2015 Meeting— (Action item – approve December 9 minutes)
4. Update - Jim New, Dean of Technical Sciences
5. Update - President Dalpe
  - a. Board of Regents Meeting Update
  - b. Institutional Advisory Committee Update
6. Review Gift Report & Financials - Gretchen Sawyer (Action item – approve gift report)
7. Executive Director Update
  - a. Food Wine and the Future Event
  - b. Gabelli Funds (Possible action item)
8. Scholarship Update – Tara Hawkins, Development Officer/Scholarship Manager
9. Grant Update – Tammy Freeman, Grants Manager
10. Old Business
11. New Business
12. Public comment
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  - a. June 15, 2016
  - b. September 14, 2016
  - c. December 7, 2016 (Annual Meeting)
14. Adjourn