I. Welcome—Sean French
French called the meeting to order at 7:32 a.m.

II. Public Comment
No public comment was made.

III. Recommendation for approval of minutes— Sean French (Action item)
Foundation Board Meeting Minutes from the September 26, 2012 meeting were reviewed. Changes were made to the planned giving goal amount in Dr. Dalpe’s report. It should be $5 million. Motion to approve: Ro Lazzarone. Second: Tina Wheeler. Motion was approved unanimously.

IV. Review Year End Financial Report—Connie Christiansen (Action Item)
Connie Christiansen reviewed the year-end Financial Report and gave details for the unrestricted cash, spending, and income. No comments or revisions made. Motion to approve: Ro Lazzarone. Second: Rod Sanford. Motion was approved unanimously.

Review Audit and Governance letter- David Stark of Pangborn and Co. LTD, Certified Public Accountants. (Action Item)
It was stated the audit was a clean report. It went very smoothly and cooperation from management was very good. No comments or revisions were made and the Audit and Governance letter were accepted with a motion to approve by Tina Wheeler. Second: Ro Lazzarone. Motion was approved unanimously.

V. Review Year End Gift Report— Paula Lee Hobson (Action item)
A. Paula Lee Hobson reviewed the year-end Gift Report. No comments or revisions were made. All cash, pledges, and gifts in kind were accepted. Motion to approve: Tina Wheeler. Second: Ro Lazzarone. Motion was approved unanimously.

VI. President’s Report —Dr. Maria C. Sheehan
A. The Accreditation Report was very good. TMCC received six commendations and one recommendation.
B. TMCC continues to be in the spotlight receiving national attention with media coverage from the CBS special news program, 60 minutes.
C. Dr. Sheehan continues to cultivate relationships with future business partners and TMCC. Education in Northern Nevada is changing and TMCC is looking to the future. “Miracles are happening” as TMCC partners with the Washoe County School District to reach students who are not succeeding and would not succeed in college level courses either. It is the first time all three institutions (WCSD, TMCC, and UNR) have worked together.

D. President Sheehan is looking at a Life Skills College and how to create programs that serve the lowest percentile of High School graduates.

VII. Executive Director’s Update—Paula Lee Hobson
A. Hobson reported the passing of long-time friend and donor, Herb Jacobs. Mr. Jacobs will be missed, but his family has decided to continue his legacy and fund the Presidential Scholarship project.
B. Hobson met with American Barrick mining and will look at the possibility of a diesel technology program geared for preparing workers to serve that industry.
C. The EDA Grant submitted in September was not funded. It has been recommended TMCC resubmit as it can take three to four times to pass the requirements of the EDA.

VIII. MGC Planned Giving and Marketing—Rod Sanford
A. The Planned Giving Committee is on track with $1.1 million of its $5 million goal.
B. All Board members have been contacted regarding a planned gift.

IX. Marketing Update – Dr. Kyle Dalpe
A. The Complete Me Campaign, radio ads, and other items continue to run as part of the TMCC Marketing and brand awareness.
B. TMCC has a solid relationship with the RGJ for the first time in history.

X. Major Gift Campaign Update – Ray Clements
A. Awareness of TMCC is more important than gifts. We are repositioning the college to be the “Communities College”. We will see extraordinary success with the branding process.
B. The TMCC/UNR/WCSD partnership is extremely important to the mission of TMCC.
C. A flexible spending and finance plan is a vital part to the completion of the Major Gift Campaign.

XI. New Business – Sean French
A. Hobson brought IRS form 5768 to the Board’s attention. This provides TMCC a safe harbor for the upcoming Nevada Legislative Session. It will allow a TMCC employee to purchase a cup of coffee or other items for Constituents without being penalized. Motion to approve use of the form: Tina Wheeler. Seconded: Walt Katai. Motion approved unanimously.
B. Hobson brought the 2013 Faculty Staff Grant applications and recommendations to the board for approval. No comment or changes were made. Motion to approve the
final recipients: Rod Sanford. Seconded: Ro Lazzaronne. Motion approved unanimously.

XI. Public Comment—Sean French
   A. No Public Comment or concerns were mentioned.

XII. Next Meeting Dates—Sean French
   A. Executive Board Meeting – January 9, 2013, 7:30 a.m., phone conference
   B. Foundation Board Meeting – January 16, 2013, 7:30 a.m., TMCC Meadowood Center, room 308

XIII. Adjourn—Sean French
   A. French adjourned the meeting at 8:26 a.m.