TMCC Foundation Board of Trustees
Meeting Minutes

Wednesday, September 26, 2012 ♦ 7:30 a.m. ♦ TMCC Meadowood Center, Room 308

I. Welcome—Sean French
French called the meeting to order at 7:37 a.m.

II. Public Comment
A. No public comment was made.

III. Recommendation for approval of minutes—Sean French (Action item)
A. Reviewed Foundation Board Meeting Minutes from the April 18, 2012 meeting. No question or changes were made. Motion to approve: Ro Lazzarone. Second: Tina Wheeler. Motion was approved unanimously.

IV. Review Year End Financial Report—Connie Christiansen (Action Item)
A. Connie Christiansen reviewed the year-end Financial Report and gave details for the unrestricted cash, spending, and income. No comments or revisions made. Motion to approve: Rod Sanford. Second: Brad Woodring. Motion was approved unanimously.

V. Review Year End Gift Report—Paula Lee Hobson (Action item)
A. Paula Lee Hobson reviewed the year-end Gift Report. No comments or revisions were made. All cash, pledges, and gifts in kind were accepted. Motion to approve: Anita Sullivan. Second: Ro Lazzarone. Motion was approved unanimously.

VI. President’s Report—Dr. Maria C. Sheehan
A. Dr. Sheehan was pleased to report TMCC fall 2012 enrollment increased by 5% and course offerings had increased. The graduation rate is also increasing. The graduation rate for those students who entered in fall 2010 will be calculated in summer 2013; it is expected to be at 25%. TMCC went from a single digit to double digit graduation rate and the goal is to be at 40% by 2015.
B. Strategies with the Washoe County School District are in place to start testing students at the 10th grade level. Gear Up grant funding is also in place for 6th and 7th grades.
C. TSA at the Reno-Tahoe International Airport has become a fully funded partner of the College and will bring courses starting in 2013 to a select group of individuals for training in the security field.

TMCC is an EEO/AA (equal opportunity/affirmative action) institution and does not discriminate on the basis of sex, age, race, color, religion, disability, national origin or sexual orientation in the programs or activities which it operates.
D. New Tenure Track Faculty members are on board. Less than half of the vacancies were filled due to caution savings, the funding formula, and making financially sound decisions.

VII. Executive Director’s Update—Paula Lee Hobson
A. The Table of Investments for the Major Gifts Campaign shows progress to date at $10.8 million in three categories: cash and pledges, grants and planned giving. This amount is ahead of schedule and continues to increase.
B. Several donors are supporting TMCC initiatives. The newest is a Presidential scholarship for unemployed Nevadans that was funded by the Maxine S. Jacobs Foundation.

VIII. MGC Planned Giving and Marketing—Dr. Kyle Dalpe
A. Rod Sanford will be the chair for the Planned Giving Committee and help with important initiatives for more donor opportunity. The short term 5 year goal is $5 million and the long term 25 year goal is $75 million.
B. The Complete Me Campaign is on going. We will try to add faces to this campaign. The President Obama event on campus along with an RGJ article has brought over $3 million in brand awareness to TMCC.

IX. Grants office update
A. Kim Hopkinson and Keri Pruitt provided a Grants office update with the history of TMCC grants and a vision for the future.

X. Major Gift Campaign Update – Ray Clements
A. Ray suggested TMCC keep looking to the future for additional funding sources and think long term with planned giving.

XI. New Business – Sean French
A. TMCC has an opportunity for a $2.5 million Economic Development Administration grant but would need an 80 – 20 match. President Sheehan has dedicated 10% of the funds and is asking the Foundation Board to consider helping. It was discussed. Motion to fund up to $250,000 of unrestricted funds should TMCC be awarded the grant: Brad Woodring. Seconded: Ro Lazzarone. Motion approved unanimously.

XI. Public Comment—Sean French
A. No Public Comment or concerns were mentioned.

XII. Next Meeting Dates—Sean French
A. Executive Board Meeting – November 7, 2012, 7:30 a.m., TMCC Meadowood 315
B. Foundation Board Meeting – November 14, 2012, 7:30 a.m., TMCC Meadowood 315

XIII. Adjourn—Sean French
A. French adjourned the meeting at 8:47 a.m.