TMCC Foundation Board of Trustees
Meeting Notes

Wednesday, January 18, 2012 ♦ 7:30 a.m. ♦ TMCC Meadowood Center, room 315

A quorum of members was not present at the meeting; the meeting was conducted as an informational item.

I. Welcome—Sean French
   French began the meeting at 7:

II. TMCC Foundation Board of Trustees—Slate of New Officers 2012-2013 (Action Item)
    Motion to approve—No action, no quorum
    Motion Second

III. Immediate Past President Recognition—Dr. Maria Sheehan
     Sheehan explained that Willis was out of town and not able to attend meeting.

IV. MGC Marketing Update—Dr. J. Kyle Dalpe
    Dalpe presented the MGC marketing materials including MGC stationery, envelopes, business cards
    and presentation folders with the MGC theme: “Invest in a working Nevada.” Dalpe explained Dr.
    Sheehan’s approval of mid-year augmentation for MGC and college marketing, which means that
    the Foundation’s investment will roll forward into 2012. Currently, billboard and radio
    advertisement are running. Dalpe introduced the new hire in the department, Kimberly Hopkinson,
    MGC Grant writer.

V. MGC Grant Report—Kimberly Hopkinson
    Hopkinson presented a summary of all MGC Grant applications in progress and the status of where
    they are. Hopkinson summarized all MGC Grants under investigation.

VI. President’s Major Gifts Campaign Report—Dr. Maria Sheehan
    Sheehan introduced Dr. Rachel Solemsaas as the College’s new Vice President of Finance and
    Administration. Sheehan provided updates on the academic administrative reorganization at TMCC.
    Sheehan explained the next steps in the fee increase. Sheehan also provided updates on College
    America, Renegades and the EDAWN Reno Tahoe Video that did not mention education. Sheehan
    explained the Accreditation process and where we are in the process.

VII. Executive Director’s Major Gifts Campaign Report—Paula Lee Hobson
    Hobson presented Foundation Board Meeting calendar for 2012. Hobson reviewed the Major Gifts
    Campaign progress, including the table of investments and the profit and loss report. Hobson,
    French will participate in a conference call on January 25, 2012. Hobson explained the importance
    of the IGT Grant that Hopkinson mentioned in her report.
VIII. November 16, 2011 Meeting Minutes—Paula Lee Hobson (Action item)
Hobson reviewed the November 16, 2011 Meeting Minutes.
Motion to approve: No action, no quorum
Motion seconded: No action, no quorum

Hobson reviewed the December 31, 2011 gift report of $302,432.44 from November 16 through December 31, 2011.
Motion to approve: No action, no quorum
Motion seconded

Approve cash, gifts-in-kind and pledges: December 31, 2011 (Action Item)
Motion to approve No action, no quorum
Motion seconded

X. New Business
a. 1.5 % Management fee update—Paula Lee Hobson
Hobson explained that the management fee will be included on the May 2012 Board of Regents Investment committee agenda. Hobson informed the board members that she will be attending the Board of Regents meeting in Reno.

b. Accounting services—Paula Lee Hobson
Hobson reviewed the proposal from Kohn Colodny for accounting services that would replace the work previously completed by Tara Hawkins. Kohn was selected because of their long-term working knowledge of the foundation’s accounts and accounting needs. They are willing to begin services upon notice to proceed. The annual cost would be $30,135. Hobson recommended that a six month contract be submitted to the TMCC Foundation Board of Trustees at today’s meeting for approval. Because the annual contract exceeds $25,000, a new contract would be required to bid for the year beginning July 1, 2012. This annual contract may include an optional three-year renewal. Hobson will E-mail Foundation Board members Proposal for full board approval. A new firm will need to be selected to conduct the annual audit.

XI. Public Comment—Sean French
French questioned why such a low turnout of Foundation Board members. Sanford seconded it. Hobson explained that all board members were called and reminded of board meeting. Oldham stated that she was called and reminded but not if she would be attending. French asked how many board members are attending meetings? French suggested that maybe it’s time to look into board participation. Conference calling was suggested.

XII. Next Meeting Dates—Sean French
- Executive Board—April 11, 2012 at 7:30 a.m., TMCC Meadowood Center, room 315
- Foundation Board—April 18, 2012 at 7:30 a.m., TMCC Meadowood Center, room 315
XIII. Adjourn—Sean French
French adjourned the meeting at 8:23 a.m.

Attachments:  
- TMCC Foundation Financials
- December 31, 2011 Gift Report
- MGC Financial Report
- 2012-2013 TMCC Foundation Board of Trustees, Slate of Officers