



Truckee Meadows Community College

Faculty Senate Salary, Benefits and Budget Committee

MEETING MINUTES FEB. 26, 2021

Zoom, 9-11 a.m.

Meeting called to order: 9:02 a.m.

In Attendance: Amy Cavanaugh, Dayna DeFilippis, Kevin Dugan, Brian Fletcher, Meeghan Gray, Matt Leathen (Chair), Staci Miller, Phil Smilinack

Absent: Kristin DeMay, Candace Garlock, Heidi Julius, Fred Lokken

Guests: Amber Anaya

Welcome

Chair Matt Leathen welcomed everyone to today's meeting.

Approval of the January 29, 2021 Minutes

Amy Cavanaugh motioned and Meeghan Gray seconded to approve the January 29, 2021 minutes. The motion passed.

NSHE Retirement Plan Advisory Committee (RPAC) Update – Amy Cavanaugh

Amy reported the [online informational sessions](#) for NSHE's Retirement Week were well-attended, each session was recorded, and will be available for 60 days. TIAA is holding open office hours as well. RPAC reported the stock market is up and has recovered from a year ago. The next meeting of the RPAC is May 14 and an RFP for record-keeping services will be discussed.

Budget Updates

NSHE Fiscal Sustainability Committee: The committee met on Feb. 18 and revised their mission statement. The committee also began a list of ways to reduce costs such as shared services in the libraries.

TMCC Budget Reduction Taskforce (BRTF): The meeting has been postponed. The mission statement will be reviewed and priorities for decision making will be set.

Legislative Update

Chair Matt Leathen provided updates including a push from the NSHE Faculty Senate Council of Chairs for performance pay pool. Furloughs are not in the budget for the next biennium; however, the budget still has a 12% decrease. The Next NSHE budget hearing is March 17.

Old Business

None

New Business

Chair Matt Leathen will be joining the Budget Committee, a standing committee of the Planning Council which will be chaired by Elise Bunkowski.

A committee member requested to invite Elise to present on the current budget happenings, where CARES dollars were spent, and provide budget documents and an executive summary ahead of time for the committee to review and come prepared with questions. There was also a request to have Elise or a representative from the budget office as a permanent member of this committee. It was also noted there are some budget documents on the TMCC website for this committee to review.

A request was made to report back to the committee on the outcome of this year's sabbatical applicants. Matt will find out and report back to the committee.

Meeting Adjourned: 9:32 a.m.

Next Meeting: 12-2 p.m. on March 26, 2021